



LMI for All Newsletter

February 2024

Introduction

The LMI for All Newsletter is produced quarterly. It provides an update on latest developments on the LMI for All portal alongside information on upcoming events. The newsletter is designed to keep LMI for All users up to date with the development of the service.

The Labour Market at the Start of 2024

At the start of 2024 the labour market is one characterised by labour shortages. The unemployment rate stands at a low level by historical comparison and the vacancy rate at a relatively high level. At the same time various factors continue to influence the demand for skills not least that of technological change in the guise of artificial intelligence (AI) and the continued greening of the economy.

	2023 (Q4)	Change with previous quarter (pp. change)
Employment rate (%)	75.0	0.2
Vacancy rate (vacancies / 100 jobs)	3.0	-0.1
Unemployment rate (%)	3.8	-0.3

Source: ONS

The implication of the shifts in labour market conditions for skills demand remains a key focus of LMI for All.

Latest Developments

The [LMI for All API](#) now contains information on apprenticeship standards linked to the

Standard Occupational Classification and information on apprenticeship vacancies.

Blogs and Learning Units

To provide users with succinct in-depth insights into a range of labour market information topics LMI for All provides blog and learning units. The blogs provide short summaries on a topic and provide a myth-busting function where necessary. Learning Units provide a more detailed assessment of the issues relevant to a particular topic.

The latest blogs include:

- [AI, Skills and Jobs: Some considerations on the future based on the current evidence](#)
- [What are Green Jobs?](#)
- [From Automation to Adaptation: Jobs at Risk of Exposure to AI in the UK](#)

As part of the blog series, a regularly updated one on the jobs at risk from AI will be provided.

The latest learning units include:

- [Effective decision-making and the role of labour market information \(LMI\) in career guidance](#)
- [Support for Career Professionals in Decision making processes and their relationship to the Provision of Labour Market Information](#)
- [Labour Market Information for Parents and Guardians](#)

If you would like to see a learning unit on a particular topic please contact: lmiforall@warwick.ac.uk

Upcoming webinars

To provide a more interactive experience for LMI for All users, there will be a series of webinars on key issues related to labour market developments of interest to careers advisers.

The first webinar in the series is on Skill Mismatches. This will take place on 28 February. It will provide insights on how to measure skill mismatches (presented by Professor Seamus McGuinness, ESRI), key findings from the Employers Skills Survey (Mark Winterbotham), and insights from the second European Skills and Jobs Survey (Kostantinos Pouliakas, Cedefop).

A further webinar will be held on entrepreneurship skills in March, and on how to predict future skill needs in May. Further information on these webinars will be available at: <https://www.lmiforall.org.uk/>

If you require further information on the webinar series or would like to suggest topics for webinars, please contact: lmiforall@warwick.ac.uk

New data coming soon

Over the next six months new indicators will become available via LMI for All. These include those from [The Skills Imperative 2035](#) providing skill forecasts for the period 2020 to 2035. The occupational forecast data will be coded according to the Standard Occupational Classification 2020. This is part of a wider programme of activity that will provide all occupational data coded to SOC 2020. In addition, data will be provided from the latest [Employers Skills Survey](#) (2022) which provides information on skill mismatches.

When new indicators become available this will be communicated through social media and the news section on the [LMI for All](#) home page.

If there are particular indicators you would like to see included in LMI for All, please contact: lmiforall@warwick.ac.uk

Survey of users

During 2023, LMI for All conducted a survey of its users to identify how the service might develop in the future. A forthcoming blog will provide more information. The main findings to emerge from the survey included:

- Skill needs for AI
- How to use AI in careers guidance
- AI and how to deal with the biases it produces in data
- Providing more detailed occupational data
- More information on vocational qualifications
- Information on vacancies at the local level
- Develop closer working links with developers
- Provision of information in a quiz-like format for 11-24 year olds
- Greater use of infographics

The team at LMI for All will be using this information to guide LMI for All's development over the coming months.

Get in touch

If you would like to get in touch with the team at LMI for All then please contact: lmiforall@warwick.ac.uk

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